GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:15
ANSWERED ON:15.11.2007
AGREEMENT WITH MYANMAR FOR EXPLORATION OF OIL
Malhotra Prof. Vijay Kumar

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government of India have signed an agreement with Myanmar in regard to exploration and production of oil from oil blocks;

(b) if so, the details of the said agreement; and

(c) the details of the benefits likely to accrue to the country from the said agreement?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b) ONGC Videsh Limited (OVL), the wholly owned subsidiary of Oil & Natural Gas Corporation Limited (ONGC) has recently signed Production Sharing Contracts (PSCs) for three deep water exploration blocks AD-2, AD-3 and AD-9 with 100% Participating Interest (PI) in Myanmar. The PSCs were executed with Myanmar Oil and Gas Enterprise (MOGE), Myanmar on 23rd September, 2007.

Further, OVL & GAIL (India) Limited hold 20% & 10% stake respectively each in Block A-1 and Block A-3 in offshore Myanmar.

(c) The likely benefit from the PSCs for the three deep water exploration blocks AD-2, AD-3 and AD-9 would be known only after completion of exploration programme.

Further, in Block A-1 and Block A-3 in Myanmar, the consortium has made discovery of Gas.